



2017 SNAPSHOT

FACILITATING THOUGHTFUL, EFFECTIVE GIVING TO EUROPE AND AFRICA.



KING BAUDOUIN
FOUNDATION
UNITED STATES

INTRODUCTION BY OUR EXECUTIVE DIRECTOR



2017 was an excellent year for the King Baudouin Foundation United States (KBFUS). We worked hard to further strengthen our position as the leading resource for philanthropic giving to Europe and Africa. Thanks to the generosity of our donors, KBFUS facilitated \$18.6 million in grants to hundreds of nonprofits across both continents. We opened a record number of 76 new donor-advised, legacy and American friends

funds. Launched in 2015, KBFUS ART is getting traction as well - KBFUS received 3 gifts of artworks last year, now to be admired at top museums in France, Italy and the Netherlands. I hope you will enjoy our annual snapshot and we look forward to our continued collaboration in 2018!

Jean Paul Warmoes

2017 HIGHLIGHTS

JANUARY

Little Sun Foundation (Germany), founded by Olafur Eliasson to give portable, solar lights to people affected by disaster, opens American friends fund.

FEBRUARY

Santa Croce, a 700 year-old complex in Florence (Italy), opens an American friends fund to raise money for the restoration of Michaelangelo's tomb.

MARCH

Dr. Evaristus Mainsah, General Manager of Global Asset Recovery Services at IBM Global Financing and former General Auditor of IBM, joins our board of directors.

APRIL

University of KwaZulu-Natal (South Africa) convenes its alumni network at KBFUS, featuring Dr. Saleem Badat, alumnus of KwaZulu-Natal and former VC of Rhodes University.

MAY

Action Finance Initiative (Greece) receives a \$95k grant from its American friends fund to expand its micro-loans program and stimulate entrepreneurship in Greece.

JUNE

KBFUS hosts **Mrs. Graça Machel**, one of the leading advocates for women's rights, for a discussion on empowering African women and amplifying their voices.

JULY

Lie Detectors (Belgium), an innovative start-up which seeks to improve news literacy among teens to help them detect "fake news", receives a sizeable grant.

AUGUST

KBFUS facilitates three **Mastercard** grants -totalling \$650k- to enhance the financial capability of micro-enterprises in Nigeria and increase access to financial services.

SEPTEMBER

KBFUS welcomes its first nonprofit partner in Rwanda, **ETSK Technical High School**, a rural boarding school which teaches trade skills to 300 motivated boys and girls.

OCTOBER

KBFUS receives 14 **photographs by Ed van der Elsken**, the "enfant terrible" of Dutch photography, which can now be admired at the Rijksmuseum Amsterdam.

NOVEMBER

KBFUS hosts a gala dinner at the United Nations, celebrating the winners of the **King Baudouin African Development Prize** - three young African tech entrepreneurs.

DECEMBER

Ambassador Kristen Silverberg, Managing Director at the Institute of International Finance and former U.S. Ambassador to the EU, joins our board of directors.

KEY FIGURES

76

NEW FUNDS OPENED
IN 2017

326

TOTAL NUMBER OF FUNDS
UNDER MANAGEMENT

\$19.6 MILLION

RECEIVED IN 2017

\$58.4 MILLION

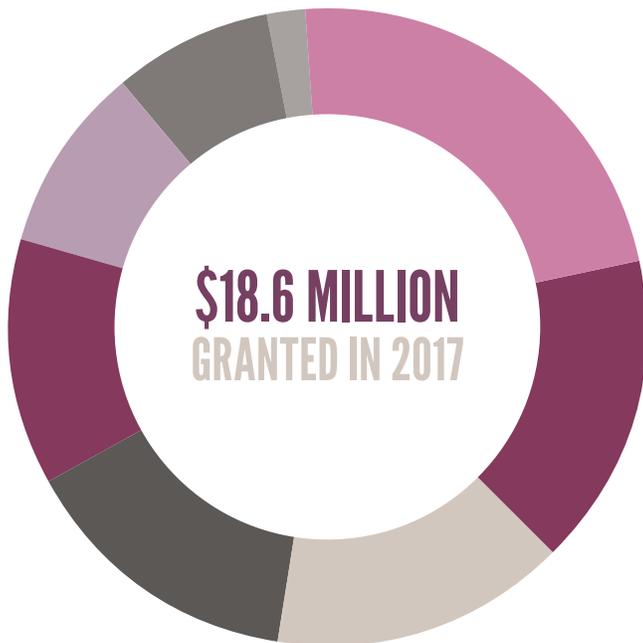
GRANTED 2015-2017

94.4%

5.6%

Share of Expenses - Grants and Programs

Share of Expenses - Administration



TOP 5 COUNTRIES GRANTED TO IN EUROPE

1. Netherlands
2. Denmark
3. Switzerland
4. Belgium
5. United Kingdom

TOP 5 COUNTRIES GRANTED TO IN AFRICA

1. Nigeria
2. Egypt
3. Kenya
4. South Africa
5. Ghana

GRANT DOLLARS BY PROGRAM AREA

HEALTH

\$4,131,257

ARTS & CULTURE

\$ 2,744,069

PEACE & HUMAN RIGHTS

\$2,290,392

OTHER

\$1,475,405

HUMAN SERVICES

\$2,967,393

ENVIRONMENT

\$2,680,202

EDUCATION

\$1,754,028

SCIENCE & TECHNOLOGY

\$355,775

CUSTOMIZED SERVICES FOR U.S. DONORS

A FLEXIBLE TOOL TO MAKE RECURRING DONATIONS OVERSEAS

A **donor-advised fund** at KBFUS is a flexible tool for individuals, families and corporate donors wishing to support nonprofits overseas on a regular basis. Donors can contribute to their fund whenever it suits them, claim an immediate tax deduction, and recommend grants to their favorite nonprofits at a later date.



Antonio and Patricia Costa always had deep personal ties with Africa. They set up the ***Africa Education Fund Moringa***, a donor-advised fund which promotes education on the African continent. Currently active in Côte d'Ivoire and Burkina Faso, it provides training and job skills for young women and men at risk.

A LASTING COMMITMENT TO FUTURE GENERATIONS

Our **legacy funds** enable donors to create a charitable legacy that will make gifts in their name, in perpetuity or for a specific number of years, to promote the causes or organizations they cherish, anywhere in Europe or Africa. Contributions can be made during the donor's lifetime and/or through a charitable bequest.



Ene Riisna's enduring love for a country she was forced to leave as a child led her and her husband to establish the ***Eduard and Olga Riisna - Nadia Roose Fund***. Structured as a legacy fund and named after her parents and beloved aunt, it will support future generations of talented musicians in Estonia.

GIVING ARTWORKS AND COLLECTIONS TO MUSEUMS ABROAD

Through **KBFUS ART**, we help U.S. donors navigate the cultural, legal and tax complexities involved in donating art overseas. KBFUS places the artworks it receives in leading museums. We can work with an institution that the donor has a close affinity with or identify an appropriate location in the country of their choice.



Distinguished collector Jeffrey E. Horvitz turned to KBFUS ART to facilitate a gift of two excellent examples of 18th century French artworks, which can now be admired at the Petit Palais, a fine arts museum located in the heart of Paris. Pictured: ***Supper at Emmaus***, by Michel-François Dandr e-Bardon.

SOLUTIONS FOR EUROPEAN & AFRICAN NONPROFITS

A COST-EFFECTIVE SOLUTION TO RAISE FUNDS IN THE U.S.

An **American friends fund** provides European and African nonprofits with a cost-effective solution to receive tax-deductible gifts from U.S. donors. We save them the trouble and expense of setting up their own 501(c)(3) public charity in the United States. KBFUS handles all back-office administration, including tax receipts and donor support, so that our nonprofit partners can focus on the essentials.



Tapping into the generosity of its diaspora, the *Magdi Yacoub Heart Foundation* (Egypt) received \$600k through its American friends fund. The fund was set up to bolster the foundation's mission to provide free medical services to the less privileged in Egypt in the field of cardiovascular diseases.

INNOVATIVE LEARNING OPPORTUNITIES

THE ART & SCIENCE OF FUNDRAISING

Sixty-one executives from European and African universities and cultural institutions joined us for our two 2017 study visits on the **Art & Science of Fundraising**. During four days of discussions with New York City's most talented fundraisers, they explored creative solutions to broaden their funding. Both programs are generously supported by the American Express Foundation.

CORPORATE PHILANTHROPY & CSR IN EUROPE

Every other year, KBFUS invites executives from American corporate foundations to a four-day, immersive site visit to Brussels, Belgium. The program provides a window into the changing role of philanthropy in Europe and enables participants to see first-hand how successful giving programs can be developed in a European context.

SHOWCASING AFRICAN TECH ENTREPRENEURS

Tonee Ndungu (Kytabu, Kenya), Gerald Abila (BarefootLaw, Uganda) and Alloysius Attah (Farmerline, Ghana) celebrated their shared win of the **King Baudouin African Development Prize** during a 10-day U.S. roadshow. Together, they showcase the creativity of young, African entrepreneurs to provide innovative solutions to improve the lives of local communities.

STAFF

Jean Paul Warmoes, Executive Director

Ellena Fotinatos, Deputy Director, Donor & Nonprofit Services

Hafeeza Rashed, Senior Advisor, Communications & Outreach

BOARD OF DIRECTORS

Peter Piot (Chair), Director of the London School of Hygiene & Tropical Medicine

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Alan John Blinken, Former Ambassador of the United States to Belgium

Emile Boulpaep, Professor at Yale University School of Medicine

Natalia Kanem (until December 2017), Executive Director of the United Nations Population Fund

Frannie Léautier, Former Senior Vice-President of the African Development Bank

Thomas Leysen, Chairman of KBC Group and Umicore

Evaristus Mainsah, General Manager of Global Asset Recovery Services at IBM Global Financing

Kristen Silverberg, Managing Director at the IIF, Former Ambassador of the U.S. to the EU

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Jean Paul Warmoes

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Yvette Mutumba, Co-founder and Editor-in-Chief of Contemporary And (C&)

Peter Sutton, Executive Director of the Bruce Museum

Anna Swinbourne, Independent art historian, Former curator at MoMA

Gaston Van Duyse-Adam, Former Ambassador of Belgium



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