AMERICAN FRIENDS FUNDS

An American friends fund at KBFUS provides European and African nonprofits with a cost-effective solution to receive tax-deductible gifts from U.S. donors. We save them the trouble and expense of setting up their own 501(c)(3) public charity. KBFUS handles all back-office administration, including tax receipts and donor support.

A COST-EFFECTIVE ALTERNATIVE

• No need to establish a 501(c)(3) public charity.
• No need for annual audits, and no annual tax returns (form 990).
• No need to demonstrate substantial support from the general public.
• No need for a board (but you can have an advisory board).

A FLEXIBLE SOLUTION

• Name your fund as you wish - we can open it in a couple of weeks.
• Solicit tax-deductible contributions, made by check or wire transfer, in any amount.
• Receive gifts of appreciated stock or other assets, and charitable bequests.
• Link your dedicated, customizable webpage to your website, for credit card donations.
• Use our portable card readers for contributions during fundraising events.
• Receive a monthly overview of gifts received, with contact info for each donor.
• Request a transfer from your fund at any time through our online portal.

OPTIONAL FEATURES

• Invest the assets of your fund, with guidance from our Investment Committee.
• Discover our solutions for gifts of artworks (for museums and cultural institutions).

A PERSONAL TOUCH

• Enjoy a dedicated fund manager, for any questions you or your donors may have.
• Use our Manhattan convening space for your meetings or events, at no charge.

FEE STRUCTURE

Set-up fee: $1,500
Management fee:
(charged on total gifts received in a calendar year)
5% of the first $100,000
2% of the next $300,000
1% of the next $300,000
0.5% of any amount over $700,000

No legal fees
No annual maintenance fees
No minimum balance requirement

For further questions:
Give us a call: (212) 713-7660
Send us an email: info@kbfus.org
Visit us: www.kbfus.org

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