



## AMERICAN FRIENDS FUNDS

An American friends fund at KBFUS provides European and African nonprofits with a cost-effective solution to receive tax-deductible gifts from U.S. donors. We save them the trouble and expense of setting up their own 501(c)(3) public charity. KBFUS handles all back-office administration, including tax receipts and donor support.

### A COST-EFFECTIVE ALTERNATIVE

- No need to establish a 501(c)(3) public charity.
- No need for annual audits, and no annual tax returns (form 990).
- No need to demonstrate substantial support from the general public.
- No need for a board (but you can have an advisory board).

### A FLEXIBLE SOLUTION

- Name your fund as you wish - we can open it in a couple of weeks.
- Solicit tax-deductible contributions, made by check or wire transfer, in any amount.
- Receive gifts of appreciated stock or other assets, and charitable bequests.
- Link your dedicated, customizable webpage to your website, for credit card donations.
- Use our portable card readers for contributions during fundraising events.
- Receive a monthly overview of gifts received, with contact info for each donor.
- Request a transfer from your fund at any time through our online portal.

### OPTIONAL FEATURES

- Invest the assets of your fund, with guidance from our Investment Committee.
- Discover our solutions for gifts of artworks (for museums and cultural institutions).

### A PERSONAL TOUCH

- Enjoy a dedicated fund manager, for any questions you or your donors may have.
- Use our Manhattan convening space for your meetings or events, at no charge.

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## FEE STRUCTURE

**Set-up fee:** \$1,500

**Management fee:**

(charged on total gifts received in a calendar year)

5% of the first \$100,000

3% of the next \$400,000

1% of the next \$500,000

0.5% of any amount over \$1,000,000

**No legal fees**

**No annual maintenance fees**

**No minimum balance requirement**

**For further questions:**

**Give us a call: (212) 713-7660**

**Send us an email: [info@kbfus.org](mailto:info@kbfus.org)**

**Visit us: [www.kbfus.org](http://www.kbfus.org)**

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