



2018 SNAPSHOT

FACILITATING THOUGHTFUL, EFFECTIVE GIVING TO EUROPE AND AFRICA.



KING BAUDOUIN
FOUNDATION
UNITED STATES

INTRODUCTION BY OUR EXECUTIVE DIRECTOR



Thanks to the generosity of our donors, 2018 was an excellent year for the King Baudouin Foundation United States (KBFUS). This past year, we facilitated \$18.9 million in grants to hundreds of nonprofits across Europe and Africa who are doing excellent work in a broad diversity of fields. We opened a record number of 80 donor-advised, legacy and American friends funds. KBFUS ART continues to grow with 2 artworks received last year, now

to be admired at top museums in Europe. To top off the year, KBFUS was honored to receive the Friend of Africa Award from the Society for Africans in Diaspora, in recognition of our work with donors seeking to invest in local nonprofits on the African continent. I hope you will enjoy our snapshot and we look forward to our continued collaboration in 2019!

Jean Paul Warmoes

2018 HIGHLIGHTS

JANUARY

University of Nairobi (Kenya), in an effort to diversify its sources of funding, opens an American friends fund to receive support from alumni living in the United States.

FEBRUARY

European Molecular Biology Laboratory (EMBL), one of the world's top research centers and Europe's flagship lab for life sciences, establishes the American Friends of EMBL.

MARCH

KBFUS facilitates **Pfizer Foundation** grants totaling \$400K to support innovative projects that increase access and affordability of quality healthcare in Kenya, Nigeria and South Africa.

APRIL

Athens Partnership (Greece), launched in 2015 to build strategic collaborations to tackle the most pressing problems in the city of Athens, establishes an American friends fund.

MAY

Ugandan Arts Trust (Uganda) opens an American friends fund to gather support for its Kampala center, which provides accommodation and work studios for its artists-in-residence.

JUNE

Maryan Ainsworth (Metropolitan Museum), **Suzy Antounian** (World Affairs) and **Jendayi Frazer** (Former Assistant Secretary of State for African Affairs) join our board of directors.

JULY

Grant for \$150K goes to the **Mandela Rhodes Foundation Trust** (South Africa) to support its scholarship program for young Africans with leadership potential.

AUGUST

Bibliothèque nationale de France receives \$145K for the restoration of Richelieu, its historic home and a striking symbol of World Heritage, located in the heart of Paris.

SEPTEMBER

Barça Foundation, founded by FC Barcelona to bring about real change to the lives of disadvantaged children and youth through sports, establishes an American friends fund.

OCTOBER

KBFUS opens an American friends fund for the preservation of the **Timbuktu Manuscripts**, which have been safeguarded for centuries in private households in Timbuktu, Mali.

NOVEMBER

U.S. donors can support conservation efforts of the **Royal Institute for Cultural Heritage** (Belgium), such as the Ghent Altarpiece by the brothers van Eyck, through KBFUS.

DECEMBER

KBFUS receives the **Friend of Africa Award** from the Society for Africans in Diaspora, in recognition of its work with donors seeking to support innovative nonprofits in Africa.

KEY FIGURES

80

NEW FUNDS OPENED
IN 2018

394

TOTAL NUMBER OF FUNDS
UNDER MANAGEMENT

\$21.0 MILLION

RECEIVED IN 2018

\$59.8 MILLION

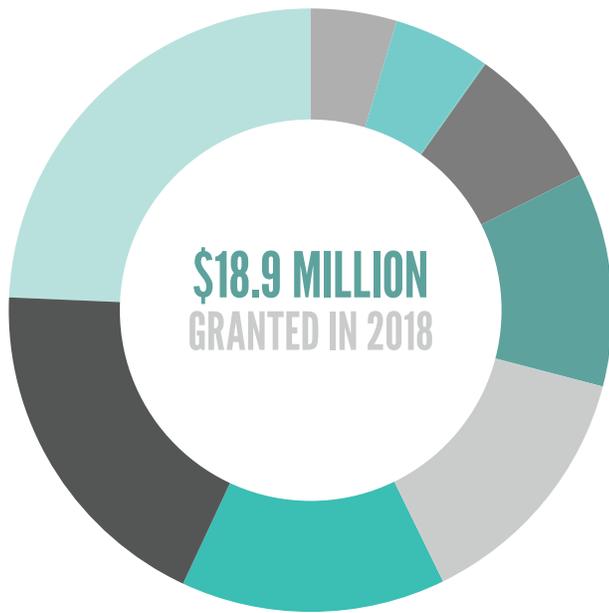
GRANTED 2016-2018

94.3%

5.7%

Share of Expenses - Grants and Programs

Share of Expenses - Administration



TOP 5 COUNTRIES GRANTED TO IN AFRICA

1. Kenya
2. South Africa
3. Nigeria
4. Egypt
5. Liberia

TOP 5 COUNTRIES GRANTED TO IN EUROPE

1. Switzerland
2. Netherlands
3. France
4. Belgium
5. United Kingdom

GRANT DOLLARS BY PROGRAM AREA

ARTS, CULTURE, HISTORICAL
PRESERVATION \$4,596,100

PEACE & HUMAN RIGHTS
\$2,672,201

EDUCATION
\$2,207,128

ENTREPRENEURSHIP
\$957,413

SCIENCE & TECHNOLOGY/
OTHER \$3,606,752

HUMAN SERVICES
\$2,554,895

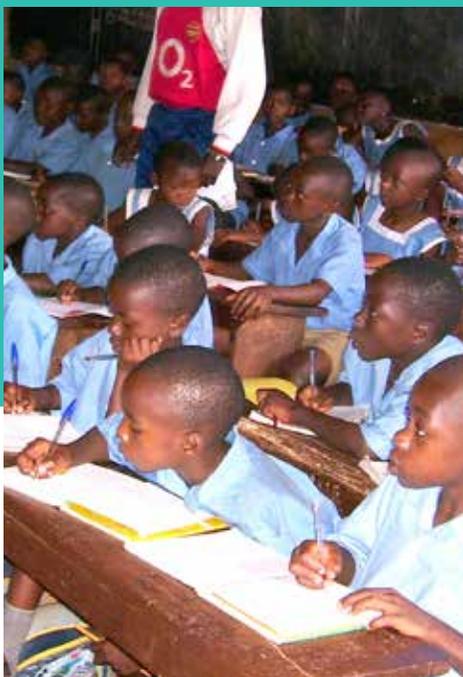
HEALTH
\$1,478,293

ENVIRONMENT & ANIMALS
\$869,919

CUSTOMIZED SERVICES FOR U.S. DONORS

A FLEXIBLE TOOL TO MAKE RECURRING DONATIONS OVERSEAS

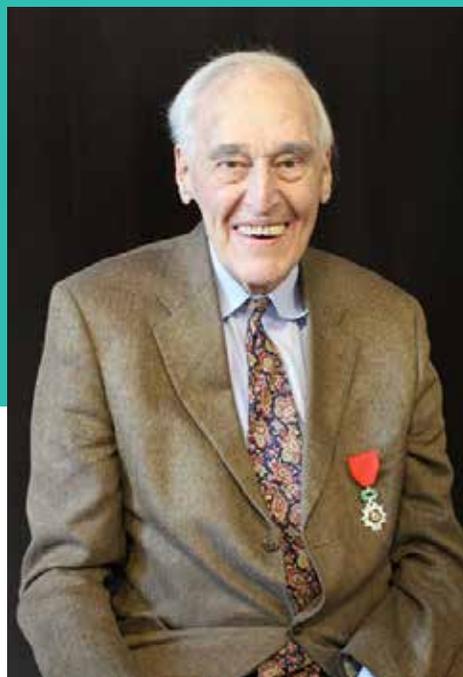
A **donor-advised fund** at KBFUS is a flexible tool for individuals, families and corporate donors wishing to support nonprofits overseas on a regular basis. Donors can contribute to their fund whenever it suits them, claim an immediate tax deduction, and recommend grants to their favorite nonprofits at a later date.



Brothers Joel Mangan and Evaristus Mainsah set up the **Rosemary Education Trust Fund**, a donor-advised fund named for their mother Rosemary Yenge Ndi, a teacher and a fierce advocate of education. The fund provides scholarships for children from families in need in Cameroon, where the brothers were born.

A LASTING COMMITMENT TO FUTURE GENERATIONS

Our **legacy funds** enable donors to create a charitable legacy that will make gifts in their name, in perpetuity or for a specific number of years, to promote the causes or organizations they cherish, anywhere in Europe or Africa. Contributions can be made during the donor's lifetime and/or through a charitable bequest.



An emeritus professor of medieval history, Giles Constable established the **Cluny Medieval Library Fund** to provide continued support to a new research center on the history of the medieval church, based in Cluny (France). Now a picturesque village, Cluny was once the seat of the most powerful monastery in Europe.

GIVING ARTWORKS AND COLLECTIONS TO MUSEUMS ABROAD

Through **KBFUS ART**, we help U.S. donors navigate the cultural, legal and tax complexities involved in donating art overseas. KBFUS places the artworks it receives in leading museums. We can work with an institution that the donor has a close affinity with or identify an appropriate location in the country of their choice.



Jeffrey Horvitz began acquiring 18th-century French drawings, paintings and sculptures in the 1980s. Horvitz turned to KBFUS ART to facilitate a gift of two excellent drawings, which can now be admired at the Petit Palais, a fine arts museum located in the heart of Paris. Pictured: **Collection of the Tithes**, by Jean-Baptiste-Marie Pierre, c. 1741.

SOLUTIONS FOR EUROPEAN & AFRICAN NONPROFITS

A COST-EFFECTIVE SOLUTION TO RAISE FUNDS IN THE U.S.

An **American friends fund** provides European and African nonprofits with a cost-effective solution to receive tax-deductible gifts from U.S. donors. We save them the trouble and expense of setting up their own 501(c)(3) public charity in the United States. KBFUS handles all back-office administration, including tax receipts and donor support, so that our nonprofit partners can focus on the essentials.



Pairing research with community development programs, the **Desmond Tutu HIV Foundation** (South Africa) strives to improve the health and wellbeing of communities affected by HIV/AIDS. Through its American friends fund, U.S. donors can now support its efforts to find innovative solutions for the prevention and treatment of HIV.

INNOVATIVE LEARNING OPPORTUNITIES

THE ART & SCIENCE OF FUNDRAISING

Seventy-one executives from European and African universities and cultural institutions joined us for our two 2018 study visits on the **Art & Science of Fundraising**. During four days of talks with New York City's most talented fundraisers, they explored creative ways to broaden their funding. Both programs are generously supported by the American Express Foundation.

CORPORATE PHILANTHROPY & CSR IN EUROPE

Every other year, KBFUS invites executives from American corporate foundations to a four-day, immersive site visit to Brussels, Belgium. The program provides a window into the changing role of philanthropy in Europe and enables participants to see first-hand how successful giving programs can be developed in a European context.

SPOTLIGHTING AFRICAN INNOVATORS

KBFUS puts a spotlight on the winners of the **King Baudouin African Development Prize** and some of its other creative partners on the African continent. In 2018, Tonee Ndungu (Kytabu, Kenya), Gerald Abila (BarefootLaw, Uganda) and Alloysius Attah (Farmerline, Ghana) were featured at the Skoll World Forum in Oxford and Opportunity Collaboration in Cancun, Mexico.

STAFF

Jean Paul Warmoes, Executive Director

Ellena Fotinatos, Deputy Director, Donor & Nonprofit Services

Hafeeza Rashed, Senior Advisor, Communications & Outreach

BOARD OF DIRECTORS

Peter Piot (Chair), Director of the London School of Hygiene & Tropical Medicine

Maryan Ainsworth, Curator of European paintings at the Metropolitan Museum of Art

Suzy Antounian, Chief Operating Officer of the World Affairs Council of Northern California

Guillaume Bastiaens, Former Vice Chairman of Cargill

Emile Boulpaep, Professor at Yale University School of Medicine

Jendayi Frazer, President & CEO of 50 Ventures, Former Assistant Secretary of State for African Affairs

Frannie Léautier, Former Senior Vice-President of the African Development Bank

Thomas Leysen, Chairman of the Board of Directors of KBC Group, Chairman of Umicore

Evaristus Mainsah, GM Commercial Model, IBM Hybrid Cloud, and Former General Auditor of IBM

Kristen Silverberg, Executive VP at Business Roundtable, Former Ambassador of the U.S. to the EU

Luc Tayart de Borms, Managing Director of the King Baudouin Foundation

Dirk Wouters, Ambassador of Belgium to the United States

INVESTMENT COMMITTEE

Emile Boulpaep, Professor at Yale University School of Medicine

Katrien Carbonez, Partner, Investment Banking Division at Goldman Sachs

Ahmed Fahim, Managing Partner at Alapointe Capital and Alapointe Ventures

Vanessa Vanacker, Managing Director at Morgan Stanley, Fixed Income Division

Jean Paul Warmoes, Executive Director of KBFUS

ART ADVISORY COMMITTEE

Katelijne De Backer, Former Executive Director of The Armory Show

Yvette Mutumba, Co-founder and Editor-in-Chief of Contemporary And (C&)

Peter Sutton, Executive Director of the Bruce Museum

Anna Swinbourne, Independent art historian, Former curator at MoMA

Gaston Van Duyse-Adam, Former Ambassador of Belgium

